

UNIT COST DISPLAYED NOT THE UNIT COST FOLLOWED:

When processing transactions in the Transfer Window, Unit Cost will show the **Current Cost** of the Items. It is the last purchase cost of the items. This is because the Costing you have set with the item (FIFO, Weighted Average, etc.) will be computed by GP upon POSTING, not upon SAVING.

The screenshot shows the 'Item Maintenance' window for item 15, 'Aloe Vera Gel'. The 'Current Cost' field is circled in red, showing a value of Php138,230. The 'Standard Cost' field shows Php0.000. The 'Quantity On Hand' is 14,270 and 'Quantity Available' is 10,632.

Field	Value
Item Number	15
Description	Aloe Vera Gel
Short Description	Gel
Generic Description	
Class ID	PRODUCTS
Item Type	Sales Inventory
Valuation Method	FIFO Perpetual
Quantity Decimals	0
Category Decimals	-
Sales Tax Option	Taxable
Purchase Tax Option	Nontaxable
Tax Schedule ID	OUTPUT TAX 12%
U of M Schedule ID	12PC/CASE
Standard Cost	Php0.000
Current Cost	Php138,230
Shipping Weight	13.22
Estimated Life	0
EWT Purchase Option	Not Subject to EWT
EWT Schedule ID	
Quantity On Hand	14,270
Quantity Available	10,632

Item Transfer Entry

sa Forever Living Products Philippines 2/27/2012

Save Delete Post

Document Type: Transfer
 Number: TFR#001695
 Date: 2/14/2012

Batch ID: ROGER-FEB12

Default Site ID:
 From: HO
 To: HO-USED

Item Number	U of M	Quantity	Unit Cost
15	piece	0	Php138,230
Aloe Vera Gel		HO	

Qty Available: 563

Buttons: Bids, Quantity Type, Distributions, Serial/Lot

Batch ID: [dropdown]

The **Current Cost** of the Item Maintenance is editable (shown below). If we change the Current cost to zero, The Transfer Entry Window will show zero Unit Cost.

Item Maintenance

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Save Clear Delete Copy

Item Number: 15
 Description: Aloe Vera Gel
 Short Description: Gel
 Generic Description:

Class ID: PRODUCTS

Item Type: Sales Inventory
 Valuation Method: FIFO Perpetual

Quantity Decimals: 0
 Currency Decimals:

Sales Tax Option: Taxable
 Tax Schedule ID: OUTPUT TAX 12%

Purchase Tax Option: Nontaxable
 Tax Schedule ID:

U of M Schedule ID: 12PC/CASE

Standard Cost: Php0.000
Current Cost: Php0.000
 List Price: Php1,000

Shipping Weight: 13.22

VAT Type: Service
 Estimated Life: 0

EWT Purchase Option: Not Subject to EWT
 EWT Schedule ID:

Options: Accounts

Quantity On Hand: 14,270
 Quantity Available: 10,632

by Item Number [dropdown]

Item Transfer Entry

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Document Type: Transfer
 Number: TFR#001695
 Date: 2/14/2012

Batch ID: ROGER-FEB12

Default Site ID:
 From: HO
 To: HO-USED

Item Number	U of M	Quantity	Unit Cost
15	Pieces	0	Php0.000
Aloe Vera Gel		HO	

Qty Available: 563

Buttons: Bids, Quantity Type, Distributions, Serial/Lot

Batch ID: [Dropdown]

The purpose of showing current cost in the Transfer Entry window is an FYI. And because GP cannot compute first for the true cost until POSTING. Again this will not affect GP's computation of FIFO Costing.